GOVERNMENT OF INDIA
CORPORATE AFFAIRS
LOK SABHA

STARRED QUESTION NO:497
ANSWERED ON:07.04.2017
Vanishing Companies
Samal Dr. Kulamani

Will the Minister of CORPORATE AFFAIRS be pleased to state:

(a) whether the Government has any mechanism/provision in the existing statutes to monitor the fraudulent activities of various finance, plantation and other companies that have cheated the public worth thousands of crore of rupees over the past few years and have vanished;

(b) if so, the details thereof along with the number of companies inspected by the Government agencies during the last three years and the current year; and

(c) the further steps taken/being taken by the Government to prevent such fraudulent activities of the companies?

Answer

THE MINISTER OF CORPORATE AFFAIRS (SHRI ARUN JAITLEY)

(a) to (c): A Statement is laid on the Table of the House.
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